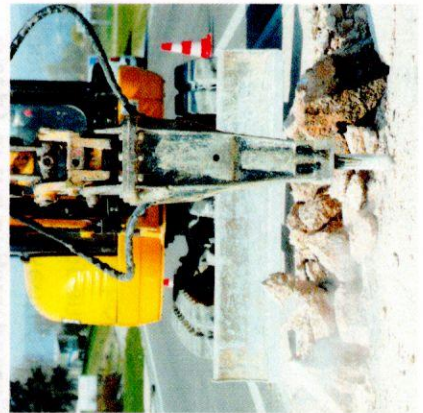


## WHAT IF I ALREADY HAVE NSURANCE?

Customers that already have equipment insurance that covers rented equipment may decline the RPP if they provide Chattanooga Tractor with a certificate of insurance with the following details:

1. Name and address of the insured customer
2. Chattanooga Tractor & Equipment must be listed as additionally insured and loss payee.
3. Proof of general liability of \$1,000,000 minimum.
4. Proof of physical damage equipment coverage.
5. Policy number for contractor's equipment coverage and effective / expiration dates of coverage.
6. Rented equipment coverage must be equal to or greater than the value of the equipment rented.



| RENTAL PROTECTION PLAN |                 |                         |
|------------------------|-----------------|-------------------------|
| Loss or Damage Charges | CT & E Coverage | Customer Responsibility |
| First \$500            | \$500           | 0%                      |
| Next \$15,000          | \$7,500         | \$7,500                 |
| Over \$15,500          | \$0.00          | 100%                    |

## EXAMPLES:

- Qualifying damages under the conditions of RPP. Parts and labor costs to repair total \$385.00 RPP will pay the entire amount.
- Qualifying damages under the conditions of RPP. Parts and labor costs to make repairs total \$3,900. First \$500 is covered by RPP, leaving a balance of \$3,400. According to terms of RPP, customer is responsible for 50% of remaining balance up to \$15,000. Customer owes \$1,700.
- Qualifying damages under the conditions of RPP. Parts and labor costs to repair machine total \$27,000. According to terms of RPP, customer is covered for the first \$500. Remaining balance is \$26,500. Of the next \$15,000 customer pays 50%. Remaining balance is \$11,500. Customer total obligation is \$7,500 + \$11,500 for a total of \$19,000.



# RENTAL PROTECTION PLAN

## WHAT IS THE RENTAL PROTECTION PLAN?

The Chattanooga Tractor Rental Protection Plan (RPP) is a program offered by Chattanooga Tractor & Equipment that enables customers to significantly reduce their potential financial liability on rental equipment when it is lost or damaged. Rental Protection Plan is not insurance.

## HOW MUCH DOES IT COST?

Rental Protection is calculated as 12% of the total rental charges. It does not apply to transportation, fuel or tax.

## HOW DOES IT WORK?

The RPP is a non-refundable charge that limits the customers' financial responsibility to pay for loss and or damages associated with rental machines.





## IF I HAVE INSURANCE DOES IT MAKE SENSE TO PURCHASE THE RPP?

Absolutely, most insurance policies have a deductible portion where the policy owner still has to pay out of pocket the first \$500 - \$5,000.

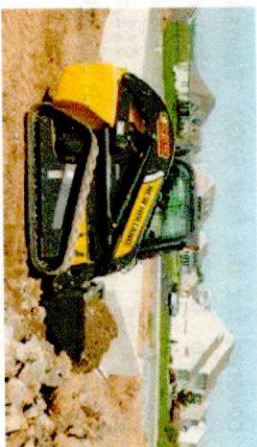
Our RPP covers you for the first \$500 of accidental damage and then pays 50% of the next \$15,000. You are gaining coverage on protection you don't have and where the majority of rental damages occur.

## WHAT IS NOT COVERED?

The customer must take reasonable measures to protect against loss or damage. **Negligence and abuse are not covered.** Chattanooga Tractor personnel will determine if the loss or damage of any rented item was caused by customer negligence or abuse. If, in the opinion of Chattanooga Tractor personnel, the damage or loss was due to customer negligence or abuse, the customer is solely responsible to bring the rented item(s) back to their original condition or

pay for the item if it is deemed by Chattanooga Tractor personnel to be damaged beyond repair or the item(s) was lost or stolen.

- Damage from overloading, misuse, abuse, or improper operation and servicing
- Damage to tires occurring in worksites where glass, nails, scrap metal, are obvious conditions.
- Loss due to mysterious disappearance or wrongful conversion by persons entrusted with the equipment
- Loss or damage resulting from a violation of any of the terms of contract or resulting from parking or storing in an unsecured area.
- As a result of overload
- As a result of improper loading / unloading of equipment
- As a result of mysterious loss or disappearance
- As a result of unlawful use of the equipment



## RENTAL PROTECTION PLAN DOES COVER:

- Damage to mirrors
- Damage to work lights
- Damage to steps
- Damage to tires
- Damage to rubber tracks
- Minor scratches / dents
- Damage to bucket teeth other than normal wear and tear
- Theft of equipment **only** under certain conditions
- Equipment has been taken through breaking and entering
- Equipment theft has been reported to the local police within 24hrs. of occurrence
- A copy of the original police report must be presented to Chattanooga Tractor and Equipment within 36 hours of occurrence.